

INVITATION INVEST IN NAMIBIAN TOURISM

Venue: Namibia House, Promenade 61 7270, Davos, Switzerland Date: 25 May 2022 | Time: 14h00 - 15h30

Join us for this session on Investment in Namibian Tourism co-hosted by Hon. Pohamba Shifeta, Namibia's Minister of Tourism.



Minister of Tourism





DR. MATTHIAS NGWANGWAMA Managing Director Namibia Wildlife Resorts (NWR)



MR. SVEN THIEME Executive Chairman O&L Group



CEO: Namibia Tourism Board



MR, SEBULON C. CHICALU Director of Tourism and Gaming Ministry of Tourism

Audience

Development finance institutions and multilateral development banks, project developers, buyers/off-takers, financial institutions, Namibian government and stakeholders.

Purpose

The goal of the event is to present strategic investment opportunities in the tourism sector and to present the government tourism recovery strategy for the sector. We will be joined by leaders from across the public and private sector aiming to unlock opportunities for investment into the tourism sector and to promote brand Namibia as a tourism destination.

Why

Pre- Covid-19, the contribution of tourism to the national GDP was about U\$445 million, the third largest contributor after mining and agriculture. The government firmly believes that with further investments into the sector and unearthing the unexploited potential, the sector can grow further and contribute more to the country's GDP in a post COVID-19 economy. Namibia has a competitive tourist destination given its beautiful landscapes, its wildlife resources and diversity of experiences – this has made Namibia to be a global premier destination for eco- tourism. In order to further establish ourselves as a premium tourism destination, the Government of Namibia believes that a number of opportunities present themselves to achieve this objective, such as: the facilitation of investment in infrastructure and initiatives to diversify our tourism products. Therefore, collaboration with all key stakeholders is important.

Stakeholders such as: financial institutions that will help finance investment opportunities in unexplored and to communal areas; and the Ministry of Environment, Forestry and Tourism who should accelerate concessions on wildlife and tourism in communal areas and in state protected areas in order to promote and develop new tourism opportunities and attracting investment towards these opportunities. We believe that harmonization of policy and legislation is also critical in attracting investors to tourism in particular Communal Areas in Namibia. Therefore, harmonising key pieces of legislation such as: Wildlife and Protected Areas Management Bill and the Namibia Tourism Bill is important to attract foreign and local investment into some of the most impoverished areas in Namibia.

We look forward to seeing you at the event. Capacity is limited so please register below to confirm your attendance.











