

# DESTINATION NAMIBIA FACT SHEET

## Introducing Namibia

Namibia is ranked amongst the world's most politically stable countries. The Namibian Government is committed to stimulating economic growth and employment through the attraction and retention of investments.

A land of contrasting beauty, Namibia is strategically located on the southwestern coast of Africa and serves as a quintessential trade conduit with the rest of the world for landlocked neighbouring countries such as Botswana, Zambia, Zimbabwe and the Democratic Republic of Congo through the port of Walvis Bay. Compared to other ports in the region, the congestion-free port of Walvis Bay offers shipping line time savings of up to five days to Europe and the Americas, and is a springboard into the Southern African Development Community (SADC) trade block, with a market access of 330 million people.


Namibia is endowed with natural wind and solar resources, and is considered to be amongst the most competitive destinations in the world with potential to become a producer and exporter of green hydrogen, reckoned to catalyse the decarbonisation of the planet.


Namibia's primary infrastructure is well-developed and modern, with a good transport system whose road infrastructure quality is ranked the best in Africa, an efficient communication system with global cellular networks and globally competitive broadband, as well as a sophisticated financial sector. The economy is mostly export-driven, with mining, tourism, fishing and agriculture being Namibia's key sectors.

## Why Namibia?


<p><b>Political Stability</b></p> <p>36 years of stable democracy and peace</p>	<p><b>Human Rights</b></p> <p>Unamendable rights enshrined in the constitution, including the right to private property</p>	<p><b>Liberty</b></p> <p>Free Market Economy, Freedom of Press</p>	<p><b>Rule of Law</b></p> <p>Established and functioning laws &amp; regulations (including the Foreign Investment Act)</p>
<p><b>Financial Sophistication</b></p> <p>Well developed financial &amp; banking sectors &amp; the 3rd largest Pension Fund industry in Africa</p>	<p><b>Advanced Infrastructure</b></p> <p>Stable telecommunications, electricity &amp; water supply and sanitation</p>	<p><b>Accessible Workforce</b></p> <p>An educated, job seeking, English speaking population that can be upskilled using a national training fund</p>	<p><b>Quality of Life</b></p> <p>Comfortable weather, short commutes, quality schools, hospitality and entertainment</p>
<p><b>Established FDI Destination</b></p> <p>Multiple long established &amp; successful foreign investments &amp; companies</p>	<p><b>Logistics Hub</b></p> <p>High quality logistical infrastructure and competence (including regional &amp; international land, air &amp; sea connections)</p>	<p><b>Natural Resources</b></p> <p>Local and regional abundance of solar, wind, oil, gas, metal, mineral and agricultural resources</p>	<p><b>Market Access</b></p> <p>Several preferential trade agreements, including the AFCFTA, EPA, AGOA &amp; Mercosur</p>
<p><b>Investor Protection</b></p> <p>Freedom from Nationalisation</p>	<p><b>Investment Repatriation</b></p> <p>Freedom to remit capital and profits</p>	<p><b>Currency Convertibility</b></p> <p>Protected currency convertibility &amp; pegged to the South African Rand.</p>	<p><b>Dispute Protection</b></p> <p>Equitable dispute settlement mechanisms</p>

## Economy

 GDP (2024)  
US\$ 13.39 billion

 GDP per capita (2024)  
US\$ 4,241

 Exports (2024)  
US\$ 6.5 billion

 Imports (2024)  
US\$ 8.8 billion

## Rate

USD 1 = N\$ 16.9772 (24 March 2026, Bank of Namibia)

## Trade Agreements

- African Continental Free Trade Area (AfCFTA)
- African Growth and Opportunity Act (AGOA)
- Namibia - Zimbabwe Preferential Trade Agreement
- Southern African Customs Union (SACU)
- Southern African Customs Union (SACU) - European Free Trade Association (EFTA)
- Southern African Customs Union (SACU) - Southern Common Market (MERCOSUR)
- Southern African Customs Union (SACU) and Mozambique - United Kingdom (UK) Economic Partnership Agreement
- Southern African Development Community (SADC)
- Southern African Development Community (SADC) - European Union (EU) Economic Partnership Agreement (EPA)
- World Trade Organisation (WTO)

## Investment Climate

The Namibia Investment Promotion and Development Board (NIPDB) is the first point of contact for potential investors and provides comprehensive services from the initial consulting stage to the operational stage. The NIPDB also provides general information and advice on investment opportunities.

The task of the NIPDB is to help investors reduce red tape by liaising with Government departments and regulatory agencies, including obtaining work visas for foreign investors. The Government of Namibia, therefore, welcomes and encourages foreign investment to help develop the national economy for the benefit of its people.

## Rankings

- 1st in Africa (2nd Globally), Greenfield Foreign Direct Investment (FDI Performance Index, fDI Intelligence, 2025)
- 1st in Africa Quality Road Infrastructure Statista (2024)
- 1st in Africa (8th Globally), Global Gap Report (2025)
- 2nd in Africa, World Press Freedom Index (2025)
- 4th in Africa, Investment Attractiveness Index, Annual Survey of Mining Companies - Fraser Institute (2024)
- 6th in Africa, Corruption Perception Index - Transparency International (2024)
- 6th in Africa, Good Governance - Mo Ibrahim Foundation (2024)

## Fraser Institute Annual Survey of Mining Companies Ranking, 2024

Category	Africa	World
Investment Attractiveness	4	30
Best Practices Mineral Potential	7	33
Policy Perception	2	22

### Top 3 Export Markets

- South Africa
- China
- Botswana

### Top 3 Exports

- Diamonds, Gold & Uranium
- Fish and Live Animals
- Precious metals (incl. Nickel, Copper, and Base Metals)

### Top 3 Import Markets

- South Africa
- China
- Peru

### Top 3 Imports

- Mineral fuels and products
- Machinery & mechanical appliances, Nuclear Metal

## Priority Sectors

The Government of the Republic of Namibia has identified the following as priority sectors for development and Investments

Tourism & Sport

Chemicals & Basic Materials

Machinery & Electronics

Services (Digital and Global Business)

Energy (Renewable, GH2, O&G etc.)

Food Industry

Transport & Logistics

Metals, Mining & Adjacent Industries

Communication & Technology

Culture and Creative Industry



Scan the QR code to download the Namibia Destination Fact sheet